

Minor Grant Acquittals How to Guide



What is an acquittal?

An acquittal is a report submitted by the successful grant applicant that accurately details the funded activity outcomes and expenditure details of the grant. This report is used to confirm that the funding has been used for the purpose in which it was intended.

It's **mandatory** and failure to complete one and/or supply the necessary documentation will impact future grant opportunities.

Why is an acquittal important?

An acquittal is important to Council to ensure that public funds are being spent responsibly on items as outlined in the Funding Agreement and program guidelines.

Applicants are required to supply evidence of the purchase and that the funds were expended on approved items.

Organisations <u>cannot</u> be considered for future Knox City Council Grants if acquittal reporting is outstanding or incomplete. In addition, funds will be required to be returned to Council if an acquittal remains outstanding.

What do we require?

Council requires all of the following from a successful grant applicant as part of their acquittal:

- Complete and submit the acquittal on-line using the SmartyGrants portal.
- The acquittal submitted within 3 months of the expenditure or no later than within 12 months from receipt of the grant.
- Receipts for any expense items above \$500 (Receipt/s must show a zero balance as proof of payment.
 Invoices will not be accepted see page 2 for examples).
- Evidence of acknowledgement of Council funding in promotion/publicity, such as Facebook posts, logo on flyers or posters (see page 3 for examples).
- A brief summary of the benefit to the community we love to hear your stories!
- Photographs and/or videos of your purchase/s or event.
- Any unspent grant funds must be returned to Council.

You are required to keep copies of all receipts to substantiate financial information contained in the acquittal. Please note that random audits may occur.



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Receipts

Receipts are confirmation of payment and differ from an invoice, which is a request for payment from a supplier.

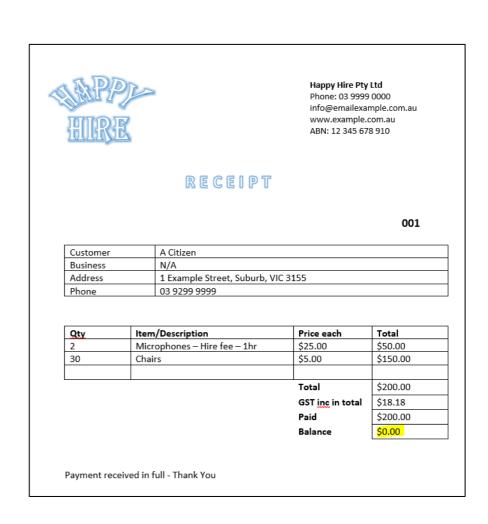
Invoices are not evidence of expenditure – unless they show a zero balance.

Highlight relevant items if multiple items are listed on your receipt.

No receipt? A bank statement or online banking funds transfer slip can be used to evidence payment. Your statement should clearly show the applicant name, payee name, date and amount paid. You are welcome to redact any other confidential information from your statement that is not evidencing grant expenditure.

RECEIPT EXAMPLES HERE:







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Examples of Acknowledgement

Your organisation must acknowledge Knox City Council as the provider of funding in relevant promotional material such as:

- social media posts
- flyers, leaflets or invitations
- press releases
- annual reports
- at events associated with the project

Acknowledgement should be worded as follows:

'The (project name) project has been supported by a grant from the Knox City Council's Minor Grant Program'.

Below are examples to give you an idea:











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Top things to remember:

Keep your receipts safe! This is evidence of your expenditure

You must acknowledge
Council funding in your

Publicity:

a grant from the Knox City Council's

An invoice is **NOT**evidence of

expenditure (unless it has a zero balance)

Take some
great photos
great photos
and share them
with us!